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Sale**HUCAMP MINES LIMITED**

To the Shareholders
Hucamp Mines Limited

Submitted herewith are the financial statements of the Company for the six months period ended June 30th, 1968 with comparative figures for the same period ended June 30th, 1967.

Your Company remained inactive during the six months, and no work is planned on the Company's properties, pending development of further geological information on nearby properties.

F. M. CONNELL,
President.

Toronto, Ontario,
August, 1968.

HUCAMP MINES LIMITED*(Incorporated under the laws of Ontario)**Balance Sheet*

JUNE 30, 1968

*(With comparative figures at June 30, 1967)***ASSETS**

	1968	1967
Cash	\$ 22,828	\$ 4,711
Marketable securities at cost plus accrued interest (market value 1968 — \$1,629, 1967 — \$21,605)	1,979	21,815
	<u>\$ 24,807</u>	<u>\$ 26,526</u>
Shares of a mining company at cost	3,582	3,582
Mining claims acquired for the issue of 750,000 shares and \$50,005 cash	125,005	125,005
Deferred exploration, development and administrative expenditures (Statement 2)	202,914	201,091
Incorporation expense	6,401	6,401
	<u>\$ 362,709</u>	<u>\$ 362,605</u>

LIABILITIES

Accounts payable	\$ 204	\$ 100
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CAPITAL:

Authorized — 4,000,000 shares without nominal or par value		
Issued — 750,000 shares for mining claims	\$ 75,000	
1,000,005 shares for cash	287,505	
<u>1,750,005</u> shares	<u>362,505</u>	<u>362,505</u>
	<u>\$ 362,709</u>	<u>\$ 362,605</u>

NOTE:

Since the source and application of your Company's funds is clearly set forth in the Balance Sheet and accompanying Statement of Deferred Exploration, Development and General Administrative Expenditures, a statement of Source and Application of Funds has not been prepared.

HUCAMP MINES LIMITED

STATEMENT OF DEFERRED EXPLORATION, DEVELOPMENT AND GENERAL ADMINISTRATIVE EXPENDITURES

For the Six Months Ended June 30, 1968
(With comparative figures at June 30, 1967)

	Expenditures for the six months ended June 30, 1967	Expenditures for the six months ended June 30, 1968	Total to June 30, 1968
EXPLORATION AND DEVELOPMENT:			
Camp and Cookery			\$ 6,445
Diamond drilling			112,636
Salaries and wages		\$ 126	40,474
Surveys			15,526
Transportation			6,985
Travelling		143	2,412
Miscellaneous expenditures	\$ 192	\$ 92	12,295
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	\$ 192	\$ 361	\$ 196,773
GENERAL ADMINISTRATIVE:			
Annual Meeting		\$ 468	\$ 3,227
Audit fees	\$ 50	50	1,525
Capital and place of business tax			202
Filing fees	10	10	370
Office Expense	50	50	4,100
Transfer Agency fees	230	415	7,841
Miscellaneous expenditure	65		1,494
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	\$ 405	\$ 993	\$ 18,759
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	\$ 597	\$ 1,354	\$ 215,532
DEDUCT:			
Interest earned	\$ 431	\$ 515	\$ 9,945
Profit (Loss) on sale of bonds			2,673
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	\$ 431	\$ 515	\$ 12,618
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	\$ 166	\$ 839	\$ 202,914
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